



**INDEPENDENT AUDITORS' REPORT**

To the Members of  
**Tasar Development Foundation**

**Report on the Audit of Financial Statements**

**Opinion**

We have audited the accompanying financial statements of M/s **Tasar Development Foundation** ("the Company"), which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and the Cash Flow Statement for the year April 01, 2021 to March 31, 2022, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit and loss and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





### **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





## Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, a statement on the matters specified in paragraphs 3 and 4 of the Order, is not applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.
  - g) Other matter Paragraph (OMP) – Scope Limitation due to COVID 19.

The opinion expressed in the present report is based on the limited information, facts and inputs made available to us through electronic means by the organization's management. We wish to highlight that due to the COVID 19 induced restrictions on physical movement and strict timelines, undertaking the required audit procedures as prescribed under ICAI issued Standards on Auditing, including but not limited to:

- Inspection, observation, examination and verification of the original documents/ files
  - Physical verification of cash, stationery items including adequate internal controls thereof
  - Verification of the valuation and legal reports of the Immovable properties charged to the bank branch
  - Examination of the FA registers physical verification process / Stationery movement records
  - Physical verification of title documents, investments records.
  - Physical verification of minute's books, meeting registers.
  - Physical verification of project activities on sample basis.
- h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:



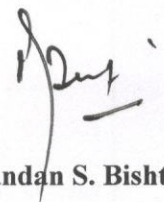
- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund;

**For N S B & ASSOCIATES**  
**Chartered Accountants**  
**ICAI Firm's Registration Number : 023043N**

Place: New Delhi

Date: September 01, 2022



  
**Nandan S. Bisht**  
Partner  
M. No. 099805



# Tasar Development Foundation

Company Limited by Guarantee and not having Share Capital  
Balance Sheet as on March 31, 2022

Particulars		Note No.	March 31, 2022	March 31, 2021
I	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholder's Funds</b>			
	(a) Reserves and Surplus	3	12,018,051	7,744,274
	(b) Corpus Fund	3A	82,906	152,120
			<b>12,100,957</b>	<b>7,896,394</b>
2	<b>Non Current Liabilities</b>			
	(a) Other Long Term Liabilities	4	-	-
	(b) Long Term Provision	4A	-	-
3	<b>Current Liabilities</b>			
	(a) Trade Payables :-			
	(A) total outstanding dues of micro enterprises and small enterprises; and	5		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	5	1,788,379	2,089,141
	(b) Other Current Liabilities	6	301,082	504,563
	(c) Short Term Provision		-	-
			<b>2,089,461</b>	<b>2,593,704</b>
	<b>TOTAL</b>		<b>14,190,418</b>	<b>10,490,098</b>
II	<b>ASSETS</b>			
1	<b>Non Current Assets</b>			
	(a) Property, Plant and Equipment	7	82,907	152,120
	Property, Plant and Equipment	8	-	-
	(b) Long Term Loans and Advances		<b>82,907</b>	<b>152,120</b>
2	<b>Current Assets</b>			
	(a) Cash and Cash Equivalents	9	13,508,285	8,670,176
	(b) Short Term Loans and Advances	10	599,226	1,667,801
	(c) Inventories		-	-
			<b>14,107,511</b>	<b>10,337,977</b>
	<b>TOTAL</b>		<b>14,190,418</b>	<b>10,490,098</b>

See accompanying notes forming part of the financial statements 1-24

As per our report of even date attached  
For N S B & Associates  
Chartered Accountants  
FRN: 023043N

Nandan S. Bisht  
Partner  
M. No. 099805

Place: *New Delhi*  
Date: *01-09-2022*



For and on behalf of the Board of  
Tasar Development Foundation

MOHD SHAMSHAD ALAM  
Director  
DIN 09257069

*Satyabrata Acharyya*  
SATYABRATA ACHARYYA  
Director  
DIN 01736177





# Tasar Development Foundation

Company Limited by Guarantee and not having Share Capital

Statement of Income and Expenditure for the year ended March 31, 2022

Particulars	Note No.	For the year ended March 31, 2022 (Rs.)	For the Year ended March 31, 2021 (Rs.)
<b>I INCOME</b>			
(a) Grant / Donation Received	11	15,305,386	17,441,747
(b) Consultancy and Other Income	12	1,418,571	4,085,255
<b>Total income</b>		<b>16,723,957</b>	<b>21,527,002</b>
<b>II EXPENSES</b>			
(a) Grant Expenses and Programme Expenses	13	-	-
(b) Change in inventories		-	-
(c) Employee Benefit Expenses	14	1,793,683	2,326,705
(d) Other Expenses	15	10,656,497	18,112,553
(e) Depreciation	7	69,214	137,035
<b>Total expenses</b>		<b>12,519,394</b>	<b>20,576,293</b>
<b>III Excess of Income over Expenditure before tax</b>		<b>4,204,563</b>	<b>950,709</b>
<b>IV Tax expense</b>		-	-
<b>V Excess of Income over Expenditure for the year</b>		<b>4,204,563</b>	<b>950,709</b>
Appropriation to/(from) of Fund			
Capital Assets Fund		69,214	137,035
<b>Net Surplus/(Deficit) transferred to Balance Sheet</b>		<b>4,273,777</b>	<b>1,087,744</b>

See accompanying notes forming part of the financial statements

1-24

As per our report of even date attached

For N S B & Associates

Chartered Accountants

FRN: 023043N

Nandan S. Bisht  
Partner

M. No. 099805

Place: New Delhi  
Date: 01-09-2022



For and on behalf of the Board of  
Tasar Development Foundation

MOHD SHAMSHAD ALAM

Director

DIN 09257069

SATYABRATA ACHARYYA

Director

DIN 01736177





# Tasar Development Foundation

Company Limited by Guarantee and not having Share Capital  
Statement of Cash Flows for the year ended March 31, 2022

Particulars	For the year ended March 31, 2022 (Rs.)	For the Year ended March 31, 2021 (Rs.)
<b>A. Cash flow from operating activities</b>		
Excess of Income over Expenditure	4,204,563	950,709
<b>Adjustments for Non Cash Items:</b>		
Depreciation	69,214	137,035
<b>Changes in working capital</b>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Short Term Loans and Advances	1,068,575	1,013,173
Long term Loans and Advances	-	-
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Other Non Current Liabilities	-	-
Trade Payables	(300,762)	-
Other Current Liabilities	(203,481)	1,571,041
<b>Net cash flow (used in) /generated from operating activities (A)</b>	<b>4,838,109</b>	<b>3,671,958</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Fixed Assets	-	-
Corpus Fund Received During the period	-	-
Covid Support Fund utilized during the period	-	-
<b>Net cash flow (used in) investing activities (B)</b>	<b>-</b>	<b>-</b>
<b>C. Cash flow from financing activities (C)</b>		
<b>Net increase in Cash and cash equivalents (A+B+C)</b>	<b>4,838,109</b>	<b>3,671,958</b>
Cash and cash equivalents at the beginning of the year	8,670,176	4,281,236
Cash and cash equivalents at the end of the year	<b>13,508,285</b>	<b>7,953,194</b>
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Components of cash and cash equivalents include cash and bank balances in current accounts (Refer Note 9)	13,508,285	8,670,176
<b>Total</b>	<b>13,508,285</b>	<b>8,670,176</b>

- Components of cash and cash equivalents include cash and bank balances in current accounts (Refer Note 9)
- The Cash Flow Statement has been prepared in accordance with the requirements of Accounting Standard - 3 (AS-3) on 'Cash Flow Statements'
- Previous year figures have been recast / restated wherever necessary
- Figures in brackets represent outflows

See accompanying notes forming part of the financial statements

1-24

As per our report of even date attached

**For N S B & Associates**

Chartered Accountants

FRN: 023043N

**Nandan S. Bisht**  
Partner

M. No. 099805

Place: New Delhi  
Date: 01-09-2022



**For and on behalf of the Board of  
Tasar Development Foundation**

**MOHD SHAMSHAD ALAM**

Director

DIN 09257069

**SATYABRATA ACHARYYA**  
Director

DIN 01736177





# Tasar Development Foundation

Company Limited by Guarantee and not having Share Capital

Notes forming part of the financial statements

## Note 3 Reserves and Surplus

Particulars	March 31, 2022	March 31, 2021
<b>Income and Expenditure Account</b>		
Opening Balance	7,744,274	6,076,583
Add: Excess of Income over Expenditure for the year	4,273,777	1,087,744
Add: Prior Period Adjustment		579,947
Closing Balance	12,018,051	7,744,274
<b>Total</b>	<b>12,018,051</b>	<b>7,744,274</b>

## Note 3A Capital Assets Fund

Particulars	March 31, 2022	March 31, 2021
<b>Capital Assets Fund</b>		
Opening Balance	152,120	289,155
Add: Received During the Period	-	-
Less: Utilised During the Year	69,214	137,035
<b>Closing Balance</b>	<b>82,906</b>	<b>152,120</b>

## Note 4 Other Non Current Liabilities

Particulars	March 31, 2022	March 31, 2021
<b>(a) Capital Grant</b>		
Opening Balance	-	-
Add: Transferred from Earmarked Funds	-	-
Less: Transferred to Statement of Income and Expenditure	-	-
Closing Balance	-	-
<b>(b) Restricted Fund</b>		
Opening Balance	-	-
Add: Received during the year	-	-
Less: Utilised during the year	-	-
Closing Balance	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Note 4A Long Term Provision

Particulars	March 31, 2022	March 31, 2021
<b>Provision for Gratuity</b>		
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



*Shankar*



*Sitgubater Dehara*



# Tasar Development Foundation

Company Limited by Guarantee and not having Share Capital  
Notes forming part of the financial statements

## Note 5 Trade Payables

Particulars	March 31, 2022	March 31, 2021
Dues to small and medium enterprises (refer note below)	-	-
Sundry Creditors and other payables	1,788,379	2,089,141
<b>Total</b>	<b>1,788,379</b>	<b>2,089,141</b>

### Trade Payables ageing schedule as at March 31, 2022

(Rs. in Lakhs)

Outstanding for following periods from the date of the transaction	Particulars		Total
	(i) MSME	(ii) Others	
Not Due	-	-	-
Less than 1 year	-	17.88	17.88
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
<b>Total</b>	-	<b>18</b>	<b>18</b>

### Trade Payables ageing schedule as at March 31, 2021

(Rs. in Lakhs)

Outstanding for following periods from the date of the transaction	Particulars		Total
	(i) MSME	(ii) Others	
Not Due	-	-	-
Less than 1 year	-	20.89	20.89
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
<b>Total</b>	-	<b>20.89</b>	<b>20.89</b>

Note: The Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act). The disclosures pursuant to the said MSMED Act are as follows:

Particulars	March 31, 2022	March 31, 2021
(a) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;	-	-
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

The above amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information collected by the Management.



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## Tasar Development Foundation

Company Limited by Guarantee and not having Share Capital

Notes forming part of the financial statements

### Note 6 Other Current Liabilities

Particulars	March 31, 2022	March 31, 2021
Other Current Liabilities	82,600	-
TDS Payable	7,150	11,250
GST Payable	271	85,446
Staff Welfare Fund	211,603	407,867
Total	301,082	504,563

*Shankar*



*Signature of Shankar*





# Tasar Development Foundation

Company Limited by Guarantee and not having Share Capital

Notes forming part of the financial statements

Note 7

Property, Plant and Equipment

Sr. No.	Particulars	(Rs.)								
		Gross Block				Depreciation				Net Block
		As at April 1, 2021	Additions during the Year	Deductions / sale during the Year	As at March 31, 2022	As at April 1, 2021	For the Year	Adjustments during the Year	As at March 31, 2022	As at March 31, 2022
A. Assets purchased from Donor Funds										
1	Computers and Printer	83,130	-	-	83,129.82	80,248	1,820	-	82,068	1,061.79
2	Laptops	81,000	-	-	81,000.00	72,319	5,483	-	77,802	3,197.92
3	Professional Equipments	363,727			363,727.00	254,091	49,413		303,504	60,222.99
4	Furniture and Fixture	21,458	-	-	21,458.00	10,021	2,961	-	12,982	8,475.68
2	Software	94,400	-	-	94,400.00	82,347	7,612	-	89,960	4,440.15
5	Electrical Equipment	14,360			14,359.88	6,927	1,924		8,852	5,508.34
	TOTAL - A	658,075	-	-	658,075	505,954	69,214	-	575,168	82,907
	Previous Year	658,075	-	-	658,075	368,919	137,035	-	505,954	152,120



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**Tasar Development Foundation**

Company Limited by Guarantee and not having Share Capital

Notes forming part of the financial statements

**Note 8 Long Term Loans and Advances**

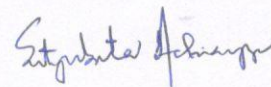
Particulars	March 31, 2022	March 31, 2021
<b>Unsecured, Considered Good</b>		
(a) Advance Income Tax (TDS receivables)	-	-
(b) Security Deposits	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 9 Cash and Cash Equivalents**

Particulars	March 31, 2022	March 31, 2021
(a) Balances with Banks		
(i) In Current Account	-	-
(ii) In Saving Accounts	12,283,937	2,994,171
(iii) In Fixed Deposits	1,224,349	5,676,006
(iv) Other Deposits	-	-
(b) Cash in Hand/ Cheques in Hand	-	-
<b>Total</b>	<b>13,508,285</b>	<b>8,670,176</b>
Note:		
(i) Of the above, the balances that meet the definition of cash and cash equivalent as per AS-3 Cash Flow Statement is:	<b>13,508,285</b>	<b>8,670,176</b>

**Note 10 Short Term Loans and Advances**

Particulars	March 31, 2022	March 31, 2021
<b>Unsecured, Considered Good</b>		
(a) Reimbursement Receivable	-	799,645
(b) Staff Advance	368,321	83,977
(c) Advance Income Tax (TDS Receivable)	230,905	784,179
<b>Total</b>	<b>599,226</b>	<b>1,667,801</b>





**Tasar Development Foundation**  
**Company Limited by Guarantee and not having Share Capital**  
**Notes forming part of the financial statements**

**Note 11 Grant / Donation Received**

Particulars	For the year ended March 31, 2022 (Rs.)	For the Year ended March 31, 2021 (Rs.)
<b>Grant Income</b>		
Central Tasar Research & Training Institute (CTRI & TI)	50,000	-
District Mineral Foundation- Keonjhar	10,700,386	17,441,747
Labour, Planning and Training Department -Simdega JH	4,555,000	-
<b>Total</b>	<b>15,305,386</b>	<b>17,441,747</b>

**Note 12 Consultancy and Other Income**

Particulars	For the year ended March 31, 2022 (Rs.)	For the Year ended March 31, 2021 (Rs.)
Interest - Saving Deposits	161,946	148,013
Interest - Fixed Deposit	202,482	141,141
Technical Support Services Rendered (TSA)	840,143	3,780,871
Other Income	214,000	15,230
<b>Total</b>	<b>1,418,571</b>	<b>4,085,255</b>

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**Tasar Development Foundation**  
**Company Limited by Guarantee and not having Share Capital**  
**Notes forming part of the financial statements**

**Note 13 Grant Expenses and Programme Expenses**

Particulars	For the year ended March 31, 2022 (Rs.)	For the Year ended March 31, 2021 (Rs.)
Grant Expenses	-	-
Technical Implementation and Support Expenses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 13(A) Covid-19 Response Expenses**

Particulars	For the year ended March 31, 2022 (Rs.)	For the Year ended March 31, 2021 (Rs.)
<b>i) Institutional Support</b>	-	-
Books For Covid Training	-	-
Printing Expense Covid - 19	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>ii) Humanitarian Support</b>	-	-
Community Kitchen	-	-
Staff Welfare Support	-	-
Purchase of Body Soap	-	-
Purchase of Dry Ration Kit	-	-
Purchase of Examination Material	-	-
Purchase of 3 Ply Ear Loop Face Masks	-	-
Purchase A - FF - N95 Masks	-	-
Purchase of Hand Sanitizers / Safety Kits	-	-
Purchase of Nitrile Gloves	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>iii) Infrastructure Rebuild</b>	-	-
Covid Infrastructure Renovation	-	-
Freight Charges for Covid Material	-	-
Purchase of Medical Equipment For Hospital	-	-
Purchase Of Kitchen Equipment for Hospital	-	-
Purchase of Non Medical items for Hospital	-	-
Purchase Of Hospital Furniture	-	-
Purchase of PPE Non Woven Gown	-	-
Purchase of PPE KIT	-	-
Purchase of Safety Goggles	-	-
Purchase of Surgical Mask	-	-
Purchase of 3 Layer Surgical Mask	-	-
Purchase of N95 Mask	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>iv) Economic Rebuild</b>	-	-
Covid 19 Awareness	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>-</b>	<b>-</b>

*Shamshad*



*Signature of Shamshad*





**Note 14 Employee Benefit Expenses**

Particulars	For the year ended March 31, 2022 (Rs.)	For the Year ended March 31, 2021 (Rs.)
Salaries and Wages	1,333,484	1,807,146
Contribution to Provident Fund	117,954	66,517
Disturbance Allowance	6,500	1,000
ADMIN And EDLI	4,350	-
Medical Reimbursement	331,395	452,042
<b>Total</b>	<b>1,793,683.00</b>	<b>2,326,705</b>

**Note 15 Other Expenses**

Particulars	For the year ended March 31, 2022 (Rs.)	For the Year ended March 31, 2021 (Rs.)
Programme Wages	261,942	321,292
Raw Material/ Inputs/ Consumables	7,076,944	10,635,349
Audit Fee	59,000	50,000
Capacity Building	255,739	3,528,590
Professional and Consultancy Expenses	-	140,000
Printing and Stationary	44,498	34,458
Lodging and Boarding Expenses	21,622	157,407
Repair and Maintenance	36,573	39,290
Vehicle Hire Charges	12,006	18,106
Sundry Expenses	109,409	44,360
Books and Audio Visual Expenses	-	2,000
Travel and Conveyance Expenses	179,707	161,577
Bank Charges	3,029	2,604
Postage and Telephone	26,145	18,675
Rent Water and Electricity	62,000	89,511
Honorarium	2,507,883	2,869,334
<b>Total</b>	<b>10,656,497</b>	<b>18,112,553</b>

**Note on Auditors Remuneration:**

Statutory Audit Fees	59,000	50,000
Taxation Matters	-	-
Others	-	-
<b>Total</b>	<b>59,000</b>	<b>50,000</b>

*Shankar*



*Signature of Manager*





**Tasar Development Foundation**

Company Limited by Guarantee and not having Share Capital

Notes forming part of the financial statements

**Note 17 - Disclosures in Accordance with Revised Accounting Standard 15 (AS 15) on "Employee benefits"****A. Defined contribution plan**

The Company offers its employees defined contribution plan in the form of Provident Fund, which covers all regular employees. Provident Fund Contribution is deposited with the Regional Provident Fund Commissioner (RPFC). Both the employees and the Company pay predetermined contributions into the provident fund. The contributions are normally based on ascertain proportion of the employee's salary.

	2021-22 (Rs.)	2020-21 (Rs.)
The Provident Fund contribution recognized in the statement of profit and loss	117,954	66,517

**Note 18 - Segment Reporting**

The Company is registered as Section 8 Company with a purpose of providing comprehensive support and development of villages in India. It supports NGOs around agreed development results in areas of rural development, healthcare, education, farming etc. and partners with state and national government in supporting work in villages which is a single geographical and business segment, and hence primary and secondary segment reporting as per the Accounting Standard 17 is not required to be disclosed.

**Note 19 - Related Party Disclosure**

As required under Accounting Standard on 'Related Party Disclosures' (AS 18), following are details of transactions during the year with the related parties as defined in AS 18.

**List of Related Parties and Relationships:**

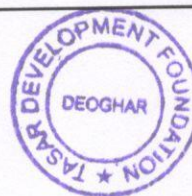
Name of the Related Party	Relationship	
MOHD SHAMSHAD ALAM	Key management personnel	
Nature of transaction	Transactions during period and balance as on March 31, 2022	Transactions during year and balance as on March 31, 2021
Director Name		
Salary, Bonus and Reimbursements	48,450	-
Balance Payable	-	-

**Note 20**

COVID 19 pandemic had started warning in the initial period of the year. There were certain restriction on public events and gatherings. The company has carried out its activity in villages as per the relevant restrictions. All the controls were performed as per SOPs in the digital environment.

**Note 21**

Meaning of short name used in financial statement

**FC:** Books related to donation received from the foreign donors**NFC:** Books related to donation received from Indian donors



**Tasar Development Foundation**  
**Company Limited by Guarantee and not having Share Capital**  
**Notes forming part of the financial statements**

**Note 22 - Key Financial Ratios**

Ratio	Numerator	Denominator	2021-22 (Rs. In Lakhs)	2020-21 (Rs. In Lakhs)	Variance	%	Reason for change
(a) Current ratio	14,107,511	2,089,461	6.75	3.99	2.77	69%	Refer Note 1
(b) Debt-equity ratio			NA				Refer Note 2
(c) Debt service coverage ratio			NA				Refer Note 2
(d) Return on equity ratio			NA				Refer Note 3
(e) Inventory turnover ratio			NA				Refer Note 4
(f) Trade receivables turnover ratio			NA				Refer Note 5
(g) Trade payables turnover ratio			NA				Refer Note 5
(h) Net capital turnover ratio			NA				Refer Note 5
(i) Net profit ratio			NA				Refer Note 5
(j) Return on capital employed			NA				Refer Note 5
(k) Return on investment			NA				Refer Note 6

**Notes:**

- 1) Explanation shall be provided for any change in the ratio by more than 25% as compared to the ratio of preceding year.
- 2) The entity is section 8 company with limited guarantee for which the Numerator / Denominator and hence, this ratio is not applicable.
- 4) The entity is a Section 8 Company limited by Guarantee. Thus, there is no inventory and this ratio is not applicable.
- 5) The entity is a Section 8 Company limited by Guarantee. Thus, this ratio is not applicable.
- 6) The company does not have Investment(s). Thus, this ratio is not applicable.

**Note 23**

The bifurcation of costs within various cost centres, budgets and the variances have been done based on Management's Judgement.

**Note 24**

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our report of even date attached

**For N S B & Associates**  
Chartered Accountants  
FRN: 023043N

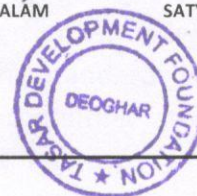
**Nandan S. Bisht**  
Partner  
M. No. 099805



**For and on behalf of the Board of**  
**Tasar Development Foundation**

**MOHD SHAMSHAD ALAM**  
Director  
DIN 09257069

**SATYABRATA ACHARYYA**  
Director  
DIN 01736177



**Place:**  
**Date:**